

CHAPTER 6 PARTIES' INCOME

Rule 5.6.1

Parties' Income

A. Income and Expense Declaration. Income and Expense Declarations on Form FL-150 should be printed on green paper for ease of identification.

B. Attachments to Income and Expense Declaration; Privileges and Protective Order. Documents required by this rule to be served with the Income and Expense Declaration may be lodged with the court rather than filed. Parties must serve copies of all the applicable listed documents with their Income and Expense Declaration. The court may sanction any person who fails to timely file an Income and Expense Declaration or fails to provide the required attachments.

1. Salaried Employees:
 - a. The prior calendar year's W-2
 - b. All pay stubs for the last two months showing all forms of year-to-date earned income
2. Self-employed Individuals, including Independent Contractors:
 - a. A schedule reflecting all compensation received year-to-date
 - b. The last two filed IRS 1040 Schedule C or C-EZ
 - c. Profit-and-loss statements and balance sheets for the two prior calendar years and the current year-to-date
3. Employees who are shareholders in a closely-held corporation:
 - a. The prior calendar year's W-2
 - b. All pay stubs for the last two months showing all forms of year-to-date earned income
 - c. All IRS K-1's for the two prior years
 - d. The last filed IRS Schedule E (Part II)
 - e. Profit and loss statements and balance sheets for the two prior calendar years and the current year-to-date
4. Partnership Income:
 - a. A schedule reflecting all compensation received year-to-date
 - b. All IRS K-1's for the two prior years
 - c. The last filed IRS Schedule E (Part II)
 - d. Profit and loss statements and balance sheets for the two prior calendar years and the current year- to-date
5. Rental Income:
 - a. The last filed IRS Schedule E (Part I)
 - b. Summaries of all rental receipts, deposits, disbursements and expenses for the prior calendar year, and for all periods year-to-date
6. Dividend Income, Interest Income or other Unearned Income:
 - a. The prior calendar year's IRS 1099's
 - b. The last filed IRS Schedule
 - c. An itemized summary of all funds on deposit, shares of stock, bonds, or other income producing assets owned, and the rate of return currently being paid thereon
 - d. Any income derived therefrom during the prior calendar year, and year-to-date

C. Privileges and Protective Order. Attachments to an Income and Expense Declaration remain subject to all privileges under the law. It is the obligation of the party to obtain a protective order when necessary.
(Adopted 1/1/2005; Renum. 1/1/2006; Rev. 1/1/2008; Rev. & Renum. 1/1/2013; Rev. 1/1/2014)